

09 January 2023

To whom it may concern

CAPITAL ALLIANCE CHANGE IN GROUP LIFE POLICY – CONVERSION TO AGE 70

The group life benefit on the abovementioned policy has a Normal Retirement Age of 65, with cover to continue to age 70 for late retirees.

This benefit also has a conversion option, which allows members to convert their cover to an individual policy in certain instances when they leave the company. This conversion option currently runs until age 65 but we are happy to inform you that Capital Alliance have updated their policy to extend the conversion option to age 70.

This will be done with immediate effect and at no extra cost. The change will be included in the next annual revision and will show on the review letter, as well as the Certification of Participation and benefit statements that are issued at that time.

In the meantime, this letter serves as confirmation that the scheme now has a conversion option to age 70 on the group life benefit.

Kind regards,

Shanalie

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